



General Assembly

January Session, 2015

Proposed Bill No. 6068

LCO No. 902



Referred to Committee on FINANCE, REVENUE AND
BONDING

Introduced by:
REP. BUMGARDNER, 41st Dist.

AN ACT CONCERNING CORPORATION BUSINESS TAX REFORMS.

Be it enacted by the Senate and House of Representatives in General
Assembly convened:

- 1 That chapter 208 of the general statutes be amended to reform the
- 2 corporation business tax by (1) implementing combined reporting
- 3 requirements for any unitary business, (2) adopting single sales factor
- 4 apportionment, and (3) reducing the overall corporation business tax
- 5 rate for C corporations.

Statement of Purpose:

To reform the corporation business tax by (1) implementing combined
reporting requirements for unitary businesses, (2) adopting single sales
factor apportionment, and (3) reducing the overall corporation
business tax rate for C corporations.